



General Assembly

February Session, 2008

***Proposed Bill No. 5296***

LCO No. 733

Referred to Committee on Public Health

Introduced by:

REP. CAFERO, 142<sup>nd</sup> Dist.

REP. HAMZY, 78<sup>th</sup> Dist.

REP. KLARIDES, 114<sup>th</sup> Dist.

***AN ACT CONCERNING A TAX CREDIT FOR CERTAIN MEDICAL EXPENSES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide a tax credit for
- 2 filers who have out-of-pocket nonreimbursable medical expenses
- 3 exceeding four per cent of their adjusted gross income, up to the lesser
- 4 of their tax liability or five hundred dollars. Eligibility shall be limited
- 5 to individuals earning no more than seventy-five thousand dollars or
- 6 families earning no more than one hundred fifty thousand dollars.

***Statement of Purpose:***

To provide a tax credit to residents to assist in covering the cost of out-of-pocket nonreimbursable medical expenses including premiums, copays, deductibles and COBRA payments.